

COMPANY REGISTRATION NUMBER: 05479550
CHARITY REGISTRATION NUMBER: 1111500

OYAP Trust
Unaudited Financial Statements
31 March 2018

MERCER LEWIN LTD
Chartered accountant
41 Cornmarket Street
Oxford
OX1 3HA

OYAP Trust

Financial Statements

Year ended 31 March 2018

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OYAP Trust

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Chair's report

In OYAP Trust's annual report and accounts for the year ended 31 March 2017 the trustees identified two key challenges for future years; to rebalance the gap between restricted and unrestricted funds, and to move to a permanent home large enough to house the administration alongside workshop and performance spaces. Of the two challenges, the second was considered by far the greater. It is with quiet satisfaction that the trustees report both challenges partially met.

In January 2018, under the terms of a "meanwhile use" lease, OYAP Trust moved its whole operation into the decommissioned St. Edburg's Primary School in the heart of Bicester old town. While occupancy is, by definition, temporary the trustees are confident that OYAP will have full use of the facilities for a minimum of two years. A small army of volunteers supported the OYAP management team in renovating many of the rooms and by the middle of the month the centre was beginning to resonate to the sounds of young people's art, dance and theatre projects. The transition to becoming a venue-based organisation is the prelude to developing a fully integrated multi-arts centre for the rapidly growing Bicester community.

In respect of the first challenge, the balance of unrestricted funds carried forward into the 2018-2019 financial year shows an encouraging increase. In the period, OYAP's experienced senior leaders delivered a higher proportion of the work than in previous years, reducing the organisation's dependence on external freelance artists. The switch to more in-house delivery enabled OYAP Trust to offer experience and mentoring to young people in the early stages of their career.

As in previous years great credit for the creative programmes and the many successes scored through the year is due to the dedication and untiring work of our small but highly skilled staff team. On behalf of the trustees I would like to record our thanks to OYAP's long serving Director, Helen Le Brocq; General Manager, Ambereene Hitchcox and Projects Co-ordinator, Carmen Hoepper, not forgetting the crucial contributions of inspirational artists and performers. As Chairman, I would also like to record my sincere thanks to my fellow trustees without whose contributions OYAP Trust would be in a much more precarious position.

Reference and administrative details

Registered charity name	OYAP Trust
Charity registration number	1111500
Company registration number	05479550
Principal office and registered office	Old St Edburg's School Cemetery Road Bicester OX26 6BB

The trustees

Simon Keary
Alice Kirk
Carmelina Lawton Smith
David Marcou
Mary Moore
Graeme Surtees

OYAP Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Emma Ramano (Resigned 2 January 2018)

Company secretary Ambereene Hitchcox

Accountants Mercer Lewin Ltd
Chartered accountant
41 Cornmarket Street
Oxford
OX1 3HA

Structure, governance and management

The full name of the charity is OYAP Trust. The charity is also known by the name Oxfordshire Youth Arts Partnership.

The legal registration details are :-

Date of incorporation 13 June 2005

The telephone number is 01869 602560

The website is www.oyap.org.uk

Objectives and activities

A summary of the objects of the charity as set out in its governing document. The Charity has been established to advance the education of the public, with particular emphasis on young people, in the field of creative arts, such benefit to be provided principally in Oxfordshire; and/or such other charitable purposes beneficial to the community consistent with the object above as the Trustees shall, in their absolute discretion, determine.

Public benefit that is provided by the charity.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The charity's objectives were achieved through the provision of the following activities for public benefit:

- > To further the advancement of education of young people through participation in the arts;
- > To develop the skills, confidence and self-esteem of young people;
- > To enable vulnerable young people to access mainstream education, arts and training opportunities;
- > To promote and develop the diversity of young people's cultures;
- > To contribute to establishing Oxfordshire as a centre of excellence for youth arts development and provision;
- > To generate resources for youth arts development and provision in Oxfordshire.

The charity's aims including the changes or differences it seeks to make through its activities.

The aims and objectives of the Charity have this year as usual been achieved through a series of arts- and culture-based projects working with disadvantaged young people. All these activities are directly related to the Charitable Objects; that is to advance the education of the public, with particular emphasis on young people, in the field of creative arts, principally in Oxfordshire.

OYAP Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance *(continued)*

Achievements and performance

In 2017/2018 OYAP has continued to work on embedding the three central planks of its programme - Youth Action Teams, Kick Arts and Young Leaders - as core offers, as well as continuing a wide range of after-school and holiday activities. We have worked hard, in a context of reducing grant-funding levels in the sector and reducing local government investment in the arts, to promote our work, and to secure the future of OYAP.

Whilst energetically delivering work to earn unrestricted income, we have also been campaigning for a more appropriate home for OYAP's activities. This has resulted in an agreement (to December 2020) to be based, at peppercorn rent, in a former school premises which had been derelict for three years. We have begun working on establishment of a vibrant community arts hub, which can be both a home for our work with young people, and a space for community artists to work.

Following the 'Towards Tomorrow's Vision' Research and Development programme, referred to last year, we are submitting further funding requests to the Arts Council to assist in delivering the recommendations of that research and ensuring that OYAP is fit for purpose in a changing world.

Our young people have successfully presented their ambitions for the cultural future for the youth of Bicester to the Bicester Strategic Delivery Board and the Bicester Town Council Policy Committee. Their words have been heard through their Youth Manifesto for Culture, and we are encouraged to see the level of support being offered as a result of this high profile stand by young people.

Training Delivery

OYAP continues to deliver mentor training for arts and corporate organisations across the country. Helen Le Brocq, Director, sits on the South East Bridge Development Organisation Advisory Committee. Helen is commissioned to deliver Artsplan training on behalf of Artsworld and in partnership with them for the delivery of OYAP Trust mentor training. OYAP Trust has been the Support and Guidance Agency for the Arts Award in the South East since April 2012, has been commissioned again for 2017/18 and is a registered training agency for Arts Award Adviser Training in Oxfordshire.

The contribution of volunteers

Through our Youth Action Teams and by building links with the community, including to partly refurbish the building, we have benefited from volunteer support on some of our projects and in kind services. In real terms this equates to a value in the region of £32,000.

The Charity's grant making policies

OYAP Trust does not make grants but has on occasion been able to offer subsidised or free project places to those who would otherwise be unable to attend.

Financial review

Funders in 2017/18 included:

- Arts Council England
- Artsworld
- Bicester Town Council
- Bicester Village
- Cherwell District Council
- Heritage Lottery Fund
- MidCounties Cooperative Society
- Newman's Own Foundation
- Oxfordshire County Council
- Oxfordshire County Music Services
- Postcode Lottery Fund
- Sainsbury's
- Sanctuary Housing

OYAP Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance *(continued)*

The financial statements have been prepared implementing the FRS102 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard 102(1a). The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows net outgoing resources for the year of £ 31,996 (2017 net incoming resources £51,281). This is due to expenditure of restricted funds brought forward for projects continuing in the year.

There were no unrealised losses or revaluation of investments in either the current or previous year.

The total reserves at the year end stand at £94,118 (2017 - £126,114). Free unrestricted liquid reserves amount to £51,673 (2017 - £44,168).

Plans for future periods

Plans for the future

In 2018/19 we will:

- be further developing the building we now occupy and working with local stakeholders to secure a permanent home for cultural activities in Bicester
- continuing to engage local sustainable support for the three main programme elements - Youth Action Teams, Kick Arts and Young Leaders
- continuing the emphasis on mentor training and helping young people to achieve Arts Award accreditation.
- developing new initiatives to support disadvantaged young people and seeking funding for them.
- continuing to be a leader in shaping local authority cultural development and provision strategy for Bicester.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

OYAP Trust

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

The trustees' annual report was approved on 19th Nov 2018 and signed on behalf of the board of trustees by:



David Marcou
Trustee

OYAP Trust

Independent Examiner's Report to the Trustees of OYAP Trust

Year ended 31 March 2018

I report to the trustees on my examination of the financial statements of OYAP Trust ('the charity') for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MERCER LEWIN LTD
Chartered accountant

41 Cornmarket Street
Oxford
OX1 3HA

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OYAP Trust

Statement of Financial Activities (including income and expenditure account)

31 March 2018

		2018	2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	72,422	60,604	133,026	161,022
Charitable activities	6	(8,808)	–	(8,808)	–
Other trading activities	7	23,658	–	23,658	75,566
Investment income	8	–	–	–	55
Total income		<u>87,272</u>	<u>60,604</u>	<u>147,876</u>	<u>236,643</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	4,206	–	4,206	4,408
Expenditure on charitable activities	10,11	69,726	105,940	175,666	180,954
Total expenditure		<u>73,932</u>	<u>105,940</u>	<u>179,872</u>	<u>185,362</u>
Net (expenditure)/income and net movement in funds		<u>13,340</u>	<u>(45,336)</u>	<u>(31,996)</u>	<u>51,281</u>
Reconciliation of funds					
Total funds brought forward		38,333	87,781	126,114	74,833
Total funds carried forward		<u>51,673</u>	<u>42,445</u>	<u>94,118</u>	<u>126,114</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OYAP Trust

Statement of Financial Position

31 March 2018

		2018		2017	
		£	£	£	£
Fixed assets					
Tangible fixed assets	16		–		433
Current assets					
Debtors	17	14,101		32,697	
Cash at bank and in hand		98,637		100,129	
		<u>112,738</u>		<u>132,826</u>	
Creditors: amounts falling due within one year	18	<u>18,620</u>		<u>7,145</u>	
Net current assets			<u>94,118</u>		<u>125,681</u>
Total assets less current liabilities			<u>94,118</u>		<u>126,114</u>
Net assets			<u>94,118</u>		<u>126,114</u>
Funds of the charity					
Restricted funds			42,445		87,781
Unrestricted funds			51,673		38,333
Total charity funds	20		<u>94,118</u>		<u>126,114</u>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19th Nov 2018 and are signed on behalf of the board by:



David Marcou
Trustee

OYAP Trust

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Old St Edburg's School, Cemetery Road, Bicester, OX26 6BB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OYAP Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

OYAP Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

OYAP Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2018

3. Accounting policies (continued)

Defined contribution plans (continued)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The OYAP Trust is a company Limited by Guarantee, not having a share capital. The members undertake to contribute a sum, not exceeding £1 each, to the assets of the company in the event of it being wound up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Grants	66,717	60,604	127,321
Corporate Donations	5,705	–	5,705
	<u>72,422</u>	<u>60,604</u>	<u>133,026</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Grants	19,305	133,462	152,767
Corporate Donations	8,255	–	8,255
	<u>27,560</u>	<u>133,462</u>	<u>161,022</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Other refunds	(8,808)	(8,808)	–	–

7. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Management fees	4,057	4,057	52,666	52,666
Training fees	6,766	6,766	6,563	6,563
Commissioned workshops	4,313	4,313	1,953	1,953
Projects	100	100	170	170
Participant fees	7,862	7,862	11,649	11,649
Studio and ticket sales	560	560	2,565	2,565
	<u>23,658</u>	<u>23,658</u>	<u>75,566</u>	<u>75,566</u>

OYAP Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2018

8. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	–	–	55	55

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Marketing and communications	4,244	4,244	1,962	1,962
Fundraising costs	(150)	(150)	2,090	2,090
Website costs	112	112	356	356
	<u>4,206</u>	<u>4,206</u>	<u>4,408</u>	<u>4,408</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Arts engagement	68,170	105,940	174,110
Support costs	1,556	–	1,556
	<u>69,726</u>	<u>105,940</u>	<u>175,666</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Arts engagement	91,281	89,120	180,401
Support costs	553	–	553
	<u>91,834</u>	<u>89,120</u>	<u>180,954</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Arts engagement	174,110	–	174,110	180,401
Governance costs	–	1,556	1,556	553
	<u>174,110</u>	<u>1,556</u>	<u>175,666</u>	<u>180,954</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>433</u>	<u>433</u>

OYAP Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

13. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	540

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	83,334	75,727
Social security costs	6,130	5,914
Employer contributions to pension plans	6,949	6,950
	<u>96,413</u>	<u>88,591</u>

The average head count of employees during the year was 5 (2017: 5).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2017 and 31 March 2018	<u>6,162</u>
Depreciation	
At 1 April 2017	5,729
Charge for the year	433
At 31 March 2018	<u>6,162</u>
Carrying amount	
At 31 March 2018	—
At 31 March 2017	<u>433</u>

17. Debtors

	2018 £	2017 £
Trade debtors	14,101	31,089
Other debtors	—	1,608
	<u>14,101</u>	<u>32,697</u>

OYAP Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2018

18. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	11,757	2,030
Social security and other taxes	1,614	–
Other creditors	5,249	5,115
	<u>18,620</u>	<u>7,145</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,949 (2017: £6,950).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
General funds	31,154	74,262	(40,016)	65,400
Fixed assets grant funded	725	–	–	725
Commissioned workshops	–	402	(402)	–
Studio and cart	5,000	–	(5,000)	–
Training (AA/AP)	–	4,622	(5,451)	(829)
Other projects	1,132	(1,132)	–	–
Gig Committee	322	(52)	(270)	–
After School	–	1,552	(1,552)	–
Easter Holiday	–	615	(615)	–
Half Term Holiday	–	1,490	(1,490)	–
Rock School	–	2,725	(2,725)	–
Youth Theatre	–	2,468	(2,468)	–
Venue Costs	–	320	(13,943)	(13,623)
	<u>38,333</u>	<u>87,272</u>	<u>(73,932)</u>	<u>51,673</u>

Restricted funds

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
Kick Arts	–	1,420	(1,420)	–
Arts Awards Leadership Network	5,835	5,461	(1,944)	9,352
Louis Connolly Fund	5,352	(4,516)	(836)	–
British Science Association	1,132	(1,107)	(25)	–
Foyer project	943	(943)	–	–

OYAP Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

20. Analysis of charitable funds *(continued)*

HLF - Young Roots	4,799	20,500	(22,062)	3,237
My Normal	243	–	–	243
Towards Tomorrow's Vision	57,827	29,940	(78,467)	9,300
Autism Youth Action Team	11,650	(5,151)	(1,171)	5,328
Arts & Kindness Postcode Lottery	–	15,000	–	15,000
EMBS Take2	–	–	(15)	(15)
	<u>87,781</u>	<u>60,604</u>	<u>(105,940)</u>	<u>42,445</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Current assets	70,293	42,445	112,738	133,259
Creditors less than 1 year	(18,620)	–	(18,620)	(7,145)
Net assets	<u>51,673</u>	<u>42,445</u>	<u>94,118</u>	<u>126,114</u>